

**RESOLUTION NO. OB-VVEDA-14-001**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2014 AND ENDING ON DECEMBER 31, 2014**

**WHEREAS**, pursuant to Health and Safety Code section 34172, the Victor Valley Economic Development Authority is deemed dissolved; and

**WHEREAS**, pursuant to Resolution No. 12-002, the Board of Commissioners of the Victor Valley Economic Development Authority confirmed that the Victor Valley Economic Development Authority shall serve as the successor agency to the Victor Valley Economic Development Authority (the "Successor Agency"); and

**WHEREAS**, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

**WHEREAS**, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

**WHEREAS**, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board;

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1. Recitals**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Adoption of Recognized Obligation Payment Schedule**

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule 14-15A attached hereto as Exhibit "A", and incorporated herein by this reference.

**Section 3. Implementation**

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the Victor Valley Economic Development Authority website; (2) submit to, by mail or electronic means to the County Chief Administrative Officer, County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule.

**Section 4. CEQA**

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

**Section 5. Effective Date**


This Resolution shall take effect five days after its adoption.

**Section 6. Certification**

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.


PASSED, APPROVED AND ADOPTED this 27th day of February, 2014, by the following vote:

AYES: O'Toole, Johnson, Hoegerman, Lamoreaux, Metzler  
NOES: \_\_\_\_\_  
ABSENT: Robertson, Hardy  
ABSTAIN: \_\_\_\_\_

  
\_\_\_\_\_  
Chairman of the Oversight Board for the Successor  
Agency of the Victor Valley Economic  
Development Authority

(SEAL)

ATTEST:

  
\_\_\_\_\_  
Secretary to the Successor Agency of the  
Victor Valley Economic Development Authority

**EXHIBIT "A"**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A**

**[SEE ATTACHED]**

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**

Filed for the July 1, 2014 through December 31, 2014 Period

**Name of Successor Agency:** Victor Valley  
**Name of County:** San Bernardino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 12,966,270</b>
F Non-Administrative Costs (ROPS Detail)		12,597,138
G Administrative Costs (ROPS Detail)		369,132
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 12,966,270</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		12,966,270
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(593)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 12,965,677</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		12,966,270
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>12,966,270</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named agency.

Name Keith Mettler Title \_\_\_\_\_  
 /s/ \_\_\_\_\_  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P
										Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	Joint Powers Authority Agreement	Unfunded Liabilities	5/23/2000	6/23/2052	Southern California Logistics Airport Authority	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	732,147,147	N				5,870,694		5,870,694
2	Joint Powers Authority Agreement	Unfunded Liabilities	5/23/2000	6/23/2052	City of Victorville	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	635,364,449	N				4,359,810		4,359,810
3	Joint Powers Authority Agreement	Unfunded Liabilities	5/23/2000	6/23/2052	City of Hesperia	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	32,658,723	N				224,079		224,079
4	Joint Powers Authority Agreement	Unfunded Liabilities	5/23/2000	6/23/2052	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	64,191,200	N				471,233		471,233
5	Joint Powers Authority Agreement	Unfunded Liabilities	5/23/2000	6/23/2052	Town of Apple Valley	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	166,697,693	N				1,301,150		1,301,150
6	Joint Powers Authority Agreement	Unfunded Liabilities	5/23/2000	6/23/2052	City of Adelanto	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	31,626,755	N				77,434		77,434
7	Admin	Admin Costs	5/29/2000	6/23/2052	Successor Agency	Admin	WVEDA Project Area	49,880,579	N				369,132.04		369,132
8	Statutory pass-through payments	SERAF/ERAF	7/12/2000	6/23/2052	Victor Elementary School District	Additional AB 1290 pass-through payments for FY 08-09 through 10-11	WVEDA Project Area	64,904	N				64,904		64,904
9	Statutory pass-through payments	SERAF/ERAF	7/12/2000	6/23/2052	San Bernardino County Superintendent of Schools	Additional AB 1290 pass-through payments for FY 08-09 through 10-11	WVEDA Project Area	34,079	N				34,079		34,079
10	Statutory pass-through payments	SERAF/ERAF	7/12/2000	6/23/2052	Victor Valley Community College District	Additional AB 1290 pass-through payments for FY 08-09 through 10-11	WVEDA Project Area	193,754	N				193,754		193,754







