

RESOLUTION NO. OB-VVEDA-13-002

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2013 AND ENDING ON DECEMBER 31, 2013

WHEREAS, pursuant to Health and Safety Code section 34172, the Victor Valley Economic Development Authority is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-002, the Board of Commissioners of the Victor Valley Economic Development Authority confirmed that the Victor Valley Economic Development Authority shall serve as the successor agency to the Victor Valley Economic Development Authority (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(1)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board;

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule 13-14A attached hereto as Exhibit "A", and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the Victor Valley Economic Development Authority website; (2) submit to, by mail or electronic means to the County Chief Administrative Officer, County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date


This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

PASSED, APPROVED AND ADOPTED this 28nd day of February, 2013, by the following vote:

AYES: Metzler, Robertson, O'Toole, Johnson, Lamoreaux
NOES: _____
ABSENT: Hoegerman, O'Hearn
ABSTAIN: _____


Chairman of the Oversight Board for the Successor
Agency of the Victor Valley Economic
Development Authority

(SEAL)

ATTEST:

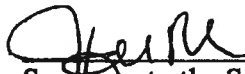

Secretary to the Successor Agency of the
Victor Valley Economic Development Authority

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A

[SEE ATTACHED]

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 275
County: San Bernardino
Successor Agency: Victor Valley

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Sophie
Escobar
Assistant Director of Economic Development
14343 Civic Drive
Victorville
CA
92393
760-955-5032
sescobar@ci.victorville.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Brian
Moncrief
Senior Analyst, RSG Inc
714-316-2106
bmoncrief@webrsg.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: VICTOR VALLEY (SAN BERNARDINO)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$1,737,210,002

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$11,185,869
C Administrative Allowance Funded with RPTTF	\$335,576
D Total RPTTF Funded (B + C = D)	\$11,521,445
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$11,521,445
F Enter Total Six-Month Anticipated RPTTF Funding	\$11,521,445
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$8,570,656
I Enter Actual Obligations Paid with RPTTF	\$8,387,018
J Enter Actual Administrative Expenses Paid with RPTTF	\$183,638
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$11,521,445

Certification of Oversight Board Chairman:

Keith C. Metzler

Chairman

Pursuant to Section 34177(m) of the Health and Safety code,

Title

I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

/s/

Signature

2/28/2013

Date

VICTOR VALLEY (SAN BERNARDINO)
 Permit to Health and Safety Code section 94186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (PROFS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHC		Bond Proceeds		Reserve Balance		Admin. Expenses		BFTT		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual		
1)	Joint Powers Authority Agreement	Southern California Legislative	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area	\$0	\$0	\$0	\$0	\$0	\$0	\$183,118	\$183,118	\$22,813,563	\$6,392,018	\$0	\$0
2)	Joint Powers Authority Agreement	City of Victorville	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area									1,853,487	3,862,038		
3)	Joint Powers Authority Agreement	City of Hemet	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area									541,704	81,486		
4)	Joint Powers Authority Agreement	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area									879,450	266,156		
5)	Joint Powers Authority Agreement	Town of Apple Valley	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area									2,374,170	864,372		
6)	Joint Powers Authority Agreement	City of Adairville	Obligation pursuant to Joint Powers Authority Agreement	WVEDA Project Area									210,063	0		
7)	Salaries & Benefits		Discontinuation Activities & Services	WVEDA Project Area							185,700	98,786				
8)	Advertising-Marketing		Discontinuation Activities & Services	WVEDA Project Area							0	0				
9)	Insurance		Discontinuation Activities & Services	WVEDA Project Area							16,500	16,217				
10)	Membership & Dues		Discontinuation Activities & Services	WVEDA Project Area							0	0				
11)	Miscellaneous Costs		Discontinuation Activities & Services	WVEDA Project Area							0	805				
12)	Printing		Discontinuation Activities & Services	WVEDA Project Area							0	0				
13)	Audit		Discontinuation Activities & Services	WVEDA Project Area							5,000	5,110				
14)	Contract Services		Discontinuation Activities & Services	WVEDA Project Area							3,000	3,000				
15)	Legal		Discontinuation Activities & Services	WVEDA Project Area							28,000	58,699				

